



## SEG INTERNATIONAL BHD

(145998-U)

### SUMMARY OF KEY FINANCIAL INFORMATION 30 SEPTEMBER 2011

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2011	30/09/2010	30/09/2011	30/09/2010
	RM'000	RM'000	RM'000	RM'000
1 Revenue	69,952	56,369	207,658	161,235
2 Profit before tax	22,525	13,264	68,371	40,206
3 Profit for the period	18,233	10,825	54,748	31,711
4 Profit attributable to ordinary equity holders of the parent	18,321	11,014	54,575	31,324
5 Basic earnings per share (sen)	3.50	2.22 *	10.74	6.30 *
6 Proposed/Declared dividend per share (sen)	-	-	14.00	-
			<b>AS AT END OF CURRENT QUARTER</b>	<b>AS AT PRECEDING FINANCIAL YEAR END</b>
7 Net assets per share attributable to ordinary equity holders of the parent (RM)			0.4119	0.4150 *

### ADDITIONAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2011	30/09/2010	30/09/2011	30/09/2010
	RM'000	RM'000	RM'000	RM'000
1. Gross interest income	591	187	952	433
2. Gross interest expense	(153)	(318)	(596)	(995)

\* Restated for the effect of share split from RM0.50 per ordinary share to RM0.25 per ordinary share.



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## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2011

	As at 30 Sept 2011 (RM'000)	As at 31 Dec 2010 (RM'000)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Investment in associates	-	4,760
Property, plant and equipment	110,371	100,113
Other receivables	1,521	2,425
Intangible assets	27,624	27,679
Available-for-sale financial assets	3,880	2,734
Deferred tax assets	2,981	3,174
	<u>146,377</u>	<u>140,885</u>
<b>CURRENT ASSETS</b>		
Inventories	29	30
Receivables, deposits and prepayments	33,319	37,572
Tax recoverable	4,469	5,720
Cash and cash equivalents	106,796	78,831
	<u>144,613</u>	<u>122,153</u>
<b>TOTAL ASSETS</b>	<b><u>290,990</u></b>	<b><u>263,038</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	137,001	125,623
Treasury shares	(35,575)	(16,693)
Reserves	113,573	93,654
	<u>214,999</u>	<u>202,584</u>
<b>NON-CONTROLLING INTERESTS</b>	1,033	899
<b>TOTAL EQUITY</b>	<u>216,032</u>	<u>203,483</u>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	6,340	10,831
Deferred tax liabilities	2,811	2,487
	<u>9,151</u>	<u>13,318</u>
<b>CURRENT LIABILITIES</b>		
Payables and accruals	58,709	38,607
Short-term borrowings	3,478	7,170
Provision for taxation	3,620	460
	<u>65,807</u>	<u>46,237</u>
<b>TOTAL LIABILITIES</b>	<u>74,958</u>	<u>59,555</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>290,990</u></b>	<b><u>263,038</u></b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



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### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME for the period ended 30 September 2011

	Current Period 3 months ended 30-September		Cumulative Period 9 months ended 30-September	
	2011 (RM'000)	2010 (RM'000)	2011 (RM'000)	2010 (RM'000)
Revenue - services	69,952	56,369	207,658	161,235
Cost of services	(18,306)	(15,153)	(50,806)	(41,434)
<b>Gross profit</b>	<b>51,646</b>	<b>41,216</b>	<b>156,852</b>	<b>119,801</b>
Other income	5,333	4,180	16,895	11,288
Distribution expenses	(7,198)	(4,622)	(20,803)	(13,476)
Administrative expenses	(11,998)	(12,401)	(38,701)	(34,948)
Other expenses	(15,105)	(15,093)	(45,462)	(42,233)
Finance costs	(153)	(318)	(596)	(995)
Share of profit of associate	-	302	186	769
<b>Profit before taxation</b>	<b>22,525</b>	<b>13,264</b>	<b>68,371</b>	<b>40,206</b>
Tax - company and subsidiaries	(4,292)	(2,425)	(13,621)	(8,532)
Tax - associate	-	(14)	(2)	37
Income tax expense	(4,292)	(2,439)	(13,623)	(8,495)
<b>Profit after taxation</b>	<b>18,233</b>	<b>10,825</b>	<b>54,748</b>	<b>31,711</b>
<b>Attributable to :</b>				
Equity holders of the Company	18,321	11,014	54,575	31,324
Non-Controlling interests	(88)	(189)	173	387
	<b>18,233</b>	<b>10,825</b>	<b>54,748</b>	<b>31,711</b>
<b>Other comprehensive income, net of tax</b>				
Available-for-sale financial asset - fair value (loss)/gain	(2,067)	240	(2,335)	644
Foreign currency translation differences for foreign operations	40	(659)	56	(925)
<b>Total comprehensive income for the period</b>	<b>16,206</b>	<b>10,406</b>	<b>52,469</b>	<b>31,430</b>
<b>Total comprehensive income, attributable to :</b>				
Equity holders of the Company	16,294	10,595	52,296	31,043
Non-Controlling interests	(88)	(189)	173	387
	<b>16,206</b>	<b>10,406</b>	<b>52,469</b>	<b>31,430</b>
<b>Earnings per share attributable to equity holders of the Company (sen):-</b>				
- Basic	3.50	2.22 *	10.74	6.30 *
- Fully diluted	2.74	1.71 *	8.38	4.86 *

\* Restated for the effect of share split from RM0.50 per ordinary share to RM0.25 per ordinary share.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



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### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW for the period ended 30 September 2011

	30 Sept 2011 (RM'000)	30 Sept 2010 (RM'000)
<b><u>Cash flows from operating activities</u></b>		
<b>Profit before tax</b>	68,371	40,206
<b>Adjustment for:-</b>		
- Non-cash items	4,931	6,165
- Non-operating items	1,432	1,063
	<hr/>	<hr/>
<b>Operating profit before working capital changes</b>	74,734	47,434
<b>Changes in working capital</b>		
- Net change in trade and other receivables	5,180	5,559
- Net change in trade and other payables	16,974	13,296
	<hr/>	<hr/>
<b>Cash from operations</b>	96,889	66,289
- Net income taxes paid	(8,693)	(6,413)
- Interest paid	(596)	(995)
	<hr/>	<hr/>
<b>Net cash from operating activities</b>	87,600	58,881
	<hr/>	<hr/>
<b><u>Cash flows from investing activities</u></b>		
- Net cash outflow from acquisition of subsidiaries	(58)	-
- Proceeds from disposal of property, plant and equipment	61	130
- Purchase of property, plant and equipment	(9,675)	(10,551)
- Proceeds from disposal quoted shares	1,682	-
- Interest received	952	433
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	(7,038)	(9,988)
	<hr/>	<hr/>
<b><u>Cash flows from financing activities</u></b>		
- Net repayment of borrowings	(12,677)	(2,216)
- Purchase of own shares	(18,882)	(11,579)
- Proceeds from disposal of own shares	-	3,264
- Issue of warrants	-	6,236
- Proceeds from new shares, net of expenses	22,756	262
- Dividends paid	(43,794)	(2,460)
	<hr/>	<hr/>
<b>Net cash used in financing activities</b>	(52,597)	(6,493)
	<hr/>	<hr/>
<b>Net increase in cash and cash equivalents</b>	27,965	42,400
	<hr/>	<hr/>
<b>Cash and cash equivalents at beginning of the period</b>	78,831	36,898
	<hr/>	<hr/>
<b>Cash and cash equivalents at end of the period</b>	106,796	79,298
	<hr/> <hr/>	<hr/> <hr/>

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
for the period ended 30 September 2011

	← Attributable to Shareholders of the Company →										
	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Available-for- sale Financial Assets Reserve RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	Exchange Translation Reserve RM'000	Treasury Shares RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<b>Balance as at 1 January 2011</b>	125,623	956	6,147	275	1,952	85,716	(1,392)	(16,693)	202,584	899	203,483
<b>Total comprehensive income for the period</b>	-	-	-	(2,335)	-	54,575	56	-	52,296	173	52,469
Issuance of shares from exercise of warrants	11,378	12,516	(1,138)	-	-	-	-	-	22,756	-	22,756
Purchase of own shares	-	-	-	-	-	-	-	(18,882)	(18,882)	-	(18,882)
Dividends paid	-	-	-	-	-	(43,755)	-	-	(43,755)	(39)	(43,794)
<b>Balance as at 30 September 2011</b>	<b>137,001</b>	<b>13,472</b>	<b>5,009</b>	<b>(2,060)</b>	<b>1,952</b>	<b>96,536</b>	<b>(1,336)</b>	<b>(35,575)</b>	<b>214,999</b>	<b>1,033</b>	<b>216,032</b>
<b>Balance as at 1 January 2010 (as previously stated)</b>	89,093	35,876	-	-	1,977	44,993	(429)	(2,355)	169,155	839	169,994
Effects of adopting FRS 139	-	-	-	(1,054)	-	(931)	-	-	(1,985)	-	(1,985)
<b>(as adjusted)</b>	<b>89,093</b>	<b>35,876</b>	<b>-</b>	<b>(1,054)</b>	<b>1,977</b>	<b>44,062</b>	<b>(429)</b>	<b>(2,355)</b>	<b>167,170</b>	<b>839</b>	<b>168,009</b>
<b>Total comprehensive income for the period</b>	-	-	-	644	-	31,324	(925)	-	31,043	387	31,430
Issuance of bonus shares	35,637	(35,637)	-	-	-	-	-	-	-	-	-
Issuance of warrants	-	-	6,236	-	-	-	-	-	6,236	-	6,236
Issuance of shares from exercise of warrants	131	144	(13)	-	-	-	-	-	262	-	262
Purchase of own shares	-	-	-	-	-	-	-	(11,579)	(11,579)	-	(11,579)
Disposal of own shares	-	-	-	-	-	909	-	2,355	3,264	-	3,264
Share issuance expenses	-	(265)	-	-	-	-	-	-	(265)	-	(265)
Dividends paid	-	-	-	-	-	(2,339)	-	-	(2,339)	(121)	(2,460)
<b>Balance as at 30 September 2010</b>	<b>124,861</b>	<b>118</b>	<b>6,223</b>	<b>(410)</b>	<b>1,977</b>	<b>73,956</b>	<b>(1,354)</b>	<b>(11,579)</b>	<b>193,792</b>	<b>1,105</b>	<b>194,897</b>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



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## Notes to interim financial report

### A. *DISCLOSURE REQUIREMENTS AS PER FRS 134*

#### 1. **Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report has been prepared in accordance with the accounting policies adopted in the 2010 annual financial statements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

#### 2. **Significant accounting policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2010, except for the adoption of the following new and revised Financial Reporting Standards (“FRSs”), Amendments to FRSs and IC Interpretations with effect from 1 January 2011:

##### **FRSs, Amendments to FRSs and IC Interpretations**

FRS 1 (Revised) First-time Adoption of Financial Reporting Standards

FRS 3 (Revised) Business Combinations

FRS 127 (Revised) Consolidated and Separate Financial Statements

Amendments to FRS 1 (Revised): Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters

Amendments to FRS 1: Additional Exemptions for First-time Adopters

Amendments to FRS 2: Scope of FRS 2 and Revised FRS 3 (2010)

Amendments to FRS 2: Group Cash-settled Share-based Payment Transactions

Amendments to FRS 5: Plan to Sell the Controlling Interest in a Subsidiary

Amendments to FRS 7: Improving Disclosures about Financial Instruments

Amendments to FRS 138: Consequential Amendments Arising from Revised FRS 3 (2010)

Amendments to IC Interpretation 9 Scope of IC Interpretation 9 and FRS 3 (Revised)



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IC Interpretation 4 Determining Whether An Arrangement Contains a Lease

IC Interpretation 12 Service Concession Arrangements

IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation

IC Interpretation 17 Distributions of Non-cash Assets to Owners

IC Interpretation 18 Transfers of Assets from Customers

IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments Transfers of Assets from Customers

Annual Improvements to FRSs (2010)

### **3. Qualification of Audit Report**

The audit report of the financial statements of the Group for the year ended 31 December 2010 was not qualified.

### **4. Seasonal or cyclical factors**

Full-time students enrol for courses during certain periods of the year whereas adult learners (part-time students) do not have preference for specific intakes.

With the combination of both full-time and part-time programmes offered by the Group, the effects of seasonal or cyclical factors are minimised.

### **5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual.**

There were no material unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the financial period ended 30 September 2011.

### **6. Nature and amount of changes in estimates**

There were no changes in estimates of amounts previously reported which have a material effect in the financial period ended 30 September 2011.



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### 7. Issuance, cancellations, repurchases, resale and repayments of debt and equity securities

There were no cancellations, repurchases, resale and repayments of debts and equity securities during the financial period ended 30 September 2011 except for the following:

	No. of ordinary shares
No. of ordinary shares of RM0.50 each net of treasury shares as at 1 January 2011	244,062,314
Add: Issue of shares of RM0.50 each from exercise of warrants	21,659,560
	<hr/>
	265,721,874
Less: Purchase of Company's own ordinary shares of RM0.50 each	(3,747,400)
	<hr/>
No. of ordinary shares of RM0.50 each net of treasury shares	261,974,474
Add: New shares issued on share split net of treasury shares	261,974,474
	<hr/>
No. of ordinary shares of RM0.25 each net of treasury shares	523,948,948
Add: Issue of shares of RM0.25 each from exercise of warrants	2,193,000
	<hr/>
	526,141,948
Less: Purchase of Company's own ordinary shares of RM0.25 each	(4,175,800)
	<hr/>
No. of ordinary shares of RM0.25 each net of treasury shares	521,966,148
	<hr/>

During the current quarter, the Company completed the following:

- (i) Share split involving the subdivision of every one (1) existing ordinary share of RM0.50 each held in the Company into two (2) ordinary shares of RM0.25 each in the Company resulting in the issuance of additional 272,906,374 shares;
- (ii) Purchased 4,175,800 of its own ordinary shares of RM0.25 each from the open market at an average price of RM1.80 per share;
- (iii) Issued 5,136,900 new ordinary shares of RM0.50 each pursuant to the exercise of warrants;
- (iv) Issued 2,193,000 new ordinary shares of RM0.25 each pursuant to the exercise of warrants.

During the previous quarters, the Company:

- (i) Purchased 3,747,400 of its own ordinary shares of RM0.50 each from the open market at an average price of RM3.54 per share;
- (ii) Issued 16,522,660 new ordinary shares of RM0.50 each pursuant to the exercise of warrants.

The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965. As at 30 September 2011, the total shares bought back, all of which are held as treasury shares, amounted to 26,039,600 shares of RM0.25 each.





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### 8. Dividends paid

The Board of Directors declared a special dividend of RM0.14 per ordinary share of RM0.50 each in respect of the financial year ending 31 December 2011. The special dividend, less income tax of 25%, amounting to RM25,914,000, was paid on 18 February 2011.

The Company paid a final single tier dividend of RM0.07 per ordinary share of RM0.50 each in respect of the financial year ended 31 December 2010. The final single tier dividend amounting to RM17,841,000, was paid on 27 May 2011.

### 9. Segment reporting

The Group's turnover and profits were derived mainly from education and training activities and accordingly, no segment reporting is presented.

### 10. Valuations of property, plant and equipment

The valuations of land and building have been brought forward, without amendments from the previous annual report.

### 11. Material subsequent events

There are no material subsequent events that have not been reflected in the financial statements for the financial period ended 30 September 2011.

### 12. Changes in composition of the Group

There were no major changes in the composition of the Group during the current quarter ended 30 September 2011, except the following:

- a) On 18 August 2011, the Company through its wholly-owned subsidiary, SEG International Group Sdn Bhd, incorporated a wholly-owned subsidiary, Skills Malaysia INVITE Sdn Bhd, with an issued and paid-up share capital of RM 500,000 divided into 500,000 ordinary shares of RM1.00 each.

During the previous quarters, the following changes were made in the composition:

- b) On 2 June 2011, the Company through its wholly-owned subsidiary, Summit Early Childhood Edu-Care Sdn Bhd, entered into a conditional Share Sale Agreement to dispose 22.22% of the issued and paid-up share capital of RM1.00 each of an associate company, Eduspec Sdn Bhd, for a total consideration of RM5 million, to be satisfied by 33,333,333 ordinary shares of RM0.10 each in Eduspec Holdings Berhad, at an issue price of RM0.15 per share. The transaction was completed on 23 September 2011;



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- c) The Company through its wholly-owned subsidiary, SEG Equity Sdn Bhd, acquired 2 ordinary shares of RM1.00 each, representing 100% equity interest in Jana Daiman Sdn Bhd for a total cash consideration of RM2.00;
- d) The Company through its wholly-owned subsidiary, SEG International Group Sdn Bhd, acquired 100,000 ordinary shares of RM1.00 each, representing 100% equity interest in Platinum Icon Sdn Bhd for a total cash consideration of RM100,000;
- e) The Company through its wholly-owned subsidiary, SEG International Group Sdn Bhd, acquired 100,000 ordinary shares of RM1.00 each, representing 100% equity interest in Milenium Optima Sdn Bhd for a total cash consideration of RM100,000.

### **13. Changes in contingent liabilities or contingent assets**

There were no material contingent liabilities or contingent assets of the Group as at 30 September 2011.

### **14. Capital Commitment**

There were no material capital commitments approved and contracted for as at 30 September 2011.



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### **B. DISCLOSURE REQUIREMENTS AS PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS.**

#### **1. Review of performance**

For the nine-month period ended 30 September 2011, the Group achieved a revenue of RM207.7 million and a profit before tax of RM68.4 million, an improvement of 28.8% and 70.1% respectively, as compared to the corresponding period in 2010.

The improvement in performance is generally due to the increase in student enrolments of the Group's institutions.

#### **2. Variation of results against preceding quarter**

The Group recorded a profit before taxation and minority interest of RM22.5 million for the quarter under review compared to RM22.7 million in the preceding quarter.

#### **3. Prospects for the year**

The Group has been recording marked improvement in student numbers and profitability. This trend is expected to continue in the foreseeable future as the Group has put in place a firm foundation and strategy for sustainable growth.

#### **4. Profit forecast**

Not applicable.

#### **5. Tax Expenses**

	Current quarter ended 30 September 2011 (RM'000)	Cumulative period ended 30 September 2011 (RM'000)
Current tax expense		
- current	3,835	13,043
- prior year	15	61
	<u>3,850</u>	<u>13,104</u>
Deferred tax expense/(benefits)		
- current	395	495
- prior year	47	22
	<u>442</u>	<u>517</u>
Total	<u>4,292</u>	<u>13,621</u>



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### 6. Unquoted investments and properties

During the quarter under review, there were no disposals of unquoted investments and properties.

### 7. Quoted investments

Investments in quoted securities as at 30 September 2011:

	<u>(RM'000)</u>
<b>At Cost</b>	5,940
<b>At Carrying value</b>	3,880
<b>At Market value</b>	3,880

During the current quarter, the Group acquired quoted shares for a total consideration of RM5.0 million.

During the year, the Group disposed quoted shares for a cash consideration of RM1,682,000. This resulted in a gain on disposal of RM163,000.

### 8. Status of corporate proposal announced

On 28 April 2011, the Company announced the following corporate proposals:

- a) The proposed share split involving the subdivision of every one (1) existing ordinary share of RM0.50 each into two (2) ordinary shares of RM0.25 each in the Company and;
- b) The proposed amendment to the Memorandum and Articles of Association of the Company to facilitate the proposed share split.

The above proposals were approved by the shareholders of the Company at the Extraordinary General Meeting on 28 June 2011 and subsequently completed on 13 July 2011.

On 23 February 2011, the Company announced the proposed private placement of up to ten percent (10%) of the issued and paid-up share capital of the Company's ordinary shares at the point of implementation. This proposal was approved by Bursa Malaysia Securities Berhad on 8 March 2011 and the approval was subsequently extended on 23 September 2011. No shares have been placed out under this proposal as of 8 November 2011.



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### 9. Borrowing and debt securities

The Group's borrowings as at 30 September 2011 are as follows:

	(RM'000)
Current	3,478
Non-current	6,340
	<u>9,818</u>

The above borrowings are secured and denominated in Ringgit Malaysia.

### 10. Off-balance-sheet financial instruments

There were no financial instruments with off-balance-sheet risk as at 8 November 2011.

### 11. Changes in material litigation

There were no pending material litigations as at 8 November 2011.

### 12. Dividends

The Board of Directors declared a special dividend of RM0.14 per ordinary share of RM0.50 each in respect of the financial year ending 31 December 2011. The special dividend, less income tax of 25%, amounting to RM25,914,000, was paid on 18 February 2011.

The Company paid a final single tier dividend of RM0.07 per ordinary share of RM0.50 each in respect of the financial year ended 31 December 2010. The final single tier dividend amounting to RM17,841,000, was paid on 27 May 2011.

The Board of Directors also declared a second interim single tier dividend of RM0.10 per ordinary share of RM0.25 each in respect of the financial year ending 31 December 2011. This second interim dividend will be paid on 6 January 2012.



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### 13. Retained Profits

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follows:

	Current quarter ended 30 September 2011 (RM'000)	Cumulative period ended 30 September 2011 (RM'000)
Retained profits of the Group		
- realised	18,629	90,760
- unrealised	(458)	773
	<hr/> 18,171	<hr/> 91,533
Share of retained profits from associates		
- realised	(1,294)	-
- unrealised	-	-
	<hr/> (1,294)	<hr/> -
Total before consolidation adjustments		
- realised	17,335	90,760
- unrealised	(458)	773
	<hr/> 16,877	<hr/> 91,533
Add: consolidation adjustments	1,444	5,003
	<hr/> 18,321	<hr/> 96,536
Total retained profits as per consolidated accounts	<hr/> 18,321	<hr/> 96,536



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### 14. Earnings per share

The basic and diluted earnings per share have been calculated based on the consolidated net profit for the period and on the weighted average number of ordinary shares in issue during the period. The comparative weighted number of ordinary shares in issue were adjusted for the share split.

#### *Basic earnings per share*

	Current Quarter Ended 30/9/2011 (RM'000)	Comparative Quarter Ended 30/9/2010 (RM'000)	Cumulative to-date 30/9/2011 (RM'000)	Cumulative to-date 30/9/2010 (RM'000)
<b>Earnings</b>				
Profit for the period	18,233	10,825	54,748	31,711
Amount attributable to non- controlling interests	88	189	(173)	(387)
Profit for the period attributable to the equity holders of the Company	18,321	11,014	54,575	31,324
Weighted average number of ordinary shares as previously reported ('000)	-	248,479	-	248,500
<b>Basic earnings per share as previously reported (sen)</b>	<b>-</b>	<b>4.43</b>	<b>-</b>	<b>12.61</b>
Weighted average number of ordinary shares, adjusted for share split ('000)	523,276	496,958	507,978	497,000
<b>Basic earnings per share, adjusted for share split (sen)</b>	<b>3.50</b>	<b>2.22</b>	<b>10.74</b>	<b>6.30</b>



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### *Diluted earnings per share*

	Current Quarter Ended 30/9/2011 (RM'000)	Comparative Quarter Ended 30/9/2010 (RM'000)	Cumulative to-date 30/9/2011 (RM'000)	Cumulative to-date 30/9/2010 (RM'000)
<b>Earnings</b>				
Profit for the period	18,233	10,825	54,748	31,711
Amount attributable to non-controlling interests	88	189	(173)	(387)
Profit for the period attributable to the equity holders of the Company	18,321	11,014	54,575	31,324
<b>As previously reported:</b>				
Weighted average number of ordinary shares ('000)	-	248,479	-	248,500
Effect of dilution ('000)				
- Warrants	-	74,136	-	74,136
Adjusted weighted average number of ordinary shares ('000)	-	322,615	-	322,636
<b>Diluted earnings per share as previously reported (sen)</b>	<b>-</b>	<b>3.41</b>	<b>-</b>	<b>9.71</b>
Weighted average number of ordinary shares, adjusted for share split ('000)	523,276	496,958	507,978	497,000
Effect of dilution ('000)				
- Warrants	146,430	148,272	142,976	148,272
Adjusted weighted average number of ordinary shares ('000)	669,706	645,230	650,954	645,272
<b>Diluted earnings per share, adjusted for share split (sen)</b>	<b>2.74</b>	<b>1.71</b>	<b>8.38</b>	<b>4.86</b>

### 15. Comparative Figures

Comparative figures, where applicable, have been modified to conform to the current quarter presentation.